

Article **A Composited Regret-Theory-Based Spherical Fuzzy Prioritization Approach for Moving High-Tech Manufacturing in Southeast Asia**

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Abstract: After the pandemic, global supply chains will be in the process of restructuring. The relocation of production lines among countries is being considered for the purpose of sustainable development. The problem of determining the most suitable destination for manufacturers' investments will become important, especially in the field of manufacturing high-tech products, which involves many complicated factors such as technological maturity, support policies, political issues, and technology security. In that context, Southeast Asia is seen as one of the regions attracting multinational manufacturers. To address this problem, a novel composited regret-theory-based spherical fuzzy prioritization approach is proposed. On the one hand, the super-efficiency slack-based model (super-SBM) of data envelopment analysis (DEA) is applied to evaluate efficiency, based on indicators. On the other hand, the novel spherical fuzzy regret-theory-based decision-making approach (SfRDMA) is developed and introduced to determine effectiveness, based on criteria. Then, the efficiency and the effectiveness of countries are combined by a composite-score function that is based on a geometric mean and an arithmetic mean. The findings imply that government policy, political stability, and human resources availability are the three most important criteria. Moreover, India, Thailand, Vietnam, Malaysia, and Indonesia are identified as promising destinations for the world's high-tech production lines.

Keywords: multiple criteria decision making; fuzzy theory; regret theory; spherical fuzzy; high-tech manufacturing; production line moving

1. Introduction

Scientific revolutions and changes in industry have posed new challenges for countries around the world. However, such changes also provide an opportunity for countries to improve their competitiveness [\[1\]](#page-22-0). Over the past two decades, many growth feats in countries have been the result of high-tech-based international trade activities. Hightech products drive the performance of countries and lead to positive externalities and dynamism in their economies [\[2\]](#page-22-1). Furthermore, many endogenous economic growth theories emphasize that innovative products representing high-tech play an important role in technological progress, creating comparative advantages in trade [\[3\]](#page-22-2). Beyond the theoretical framework, many empirical studies have concluded that technological progress promotes international trade, leading to higher economic growth [\[4\]](#page-22-3). Therefore, the development of multinational high-tech companies is the means to achieve the above goals. On the contrary, from the perspective of high-tech manufacturers, a right decision on investment destination has a great impact on a company's sustainable development, as well as limiting risks and saving costs for investors. Therefore, this study aims to prioritize investment destinations in the East Asia and South Asia regions for high-tech production lines. This prioritization process determines both the efficiency and the effectiveness of developing countries based on quantitative indicators and qualitative criteria, respectively.

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To address this prioritization problem, a novel composited regret-theory-based spherical fuzzy prioritization approach is proposed. On the one hand, the super-efficiency slack-based model (super-SBM) of data envelopment analysis (DEA) is applied to evaluate the efficiency of thirteen countries in Southeast Asia, based on indicators such as inflation, gross domestic products (GDPs), costs to export, high-technology exports records, and ease-of-doing-business scores. On the other hand, the novel spherical fuzzy regret-theorybased decision-making approach (SfRDMA) is developed and introduced to determine the effectiveness of the thirteen countries, based on ten evaluation criteria. Then, the efficiency and the effectiveness of the countries are combined by a composite-score function that is based on a geometric mean and an arithmetic mean. The novel composited regret-theorybased spherical fuzzy prioritization approach is the primary theoretical contribution of this research to the field of decision science. Meanwhile, the results of destination preferences for high-tech manufacturing moving to Southeast Asia provide the secondary practical contribution of this study.

The remainder of this paper is set out as follows. A summary of relevant studies is provided in Section [2;](#page-1-0) A detailed profile of the paper is presented in Section [3.](#page-2-0) Section [4](#page-11-0) provides a discussion, as well as a description of the results of the study. Section [5](#page-18-0) provides the paper's conclusions.

2. Related Works

Multiple-criteria decision making (MCDM) encompasses a variety of methods that support decision makers in evaluating and choosing the most suitable decision from a set of alternatives, based on multiple criteria. Over the years, many approaches have been developed and proposed for MCDM problems, as presented in Table [1.](#page-2-1) A closer look at the overview reveals that primitive methods tend to be used in an integrated manner [\[5\]](#page-22-4). Most combinations of MCDM methods aim to individually perform the two tasks of determining the importance of the criteria and prioritizing alternatives [\[6\]](#page-22-5). For example, Ilyas et al. combined two MCDM methods—the Best-Worst method (BWM) and the Technique for Order of Preference by Similarity to Ideal Solution (TOPSIS)—for the purpose of supplier selection [\[7\]](#page-22-6). In that study, the criterion weight was calculated using the BWM method; then, the ranking of risks affecting the supplier were calculated through the TOPSIS method. Taddese et al. combined two MCDM methods as a combined AHP–VIKOR method for the purpose of evaluating the sustainable performance of face-shield frame production [\[8\]](#page-22-7). A new era in MCDM began when Zadeh introduced the concept of fuzzy sets [\[9\]](#page-22-8). Fuzzy set theory has been proven to be powerful in dealing with various MCDM problems to overcome uncertainty, inaccurate data, and unclear information. Fuzzy MCDM has been used in a wide range of practical applications. For example, Yao analyzed environmental regulation and green economic efficiency in China by applying the fuzzy analytical hierarchy process (AHP) andthe fuzzy VIeKriterijumska Optimizacija I Kompromisno Resenje (VIKOR, a Serbian term for "multi-criteria optimization and compromise solution") [\[10\]](#page-22-9). Mahmut Bakır et al. evaluated the quality of electronic services in the airline industry from the consumer's point of view, using an integrated fuzzy analytical hierarchy process (F-AHP) and fuzzy Measurement of Alternatives and Ranking according to COmpromise Solution (F-MARCOS) approach [\[11\]](#page-22-10). Liu et al. introduced an integrated approach—TODIM (an acronym in Portuguese for interactive and multiple-attribute decision making)-ELECTER II (elimination and choice translating reality II)—to solve technology selection problems [\[12\]](#page-22-11). In addition, extensions with fuzzy sets of the MCDM method are being introduced with increasing popularity. Therefore, the development of fuzzy set types nearly parallels the development of MCDM methods. The most recent fuzzy development is the introduction of spherical fuzzy extensions of MCDM methods [\[13–](#page-22-12)[15\]](#page-22-13).

Recent studies show that evaluation based on distance from average solution (EDAS) is emerging as one of the most effective assessment methods. This distance-based method was introduced by Ghorabaee et al. in 2015 [\[16\]](#page-22-14). The EDAS method is a multi-criteria distance-based decision-making methods similar to TOPSIS and VIKOR. However, the EDAS method simplifies the distance calculation to speed up the decision-making process [\[17\]](#page-22-15). EDAS also outperforms TOPSIS and VIKOR in terms of complexity, due to the elimination of unpromising candidates. In addition, this method is very convenient when there is information about the preferred mean of the attribute evaluation [\[18\]](#page-22-16).

Another popular MCDM method to identify potential relationships between factors and weighting factors for the evaluation process is the decision-making trial and evaluation laboratory (DEMATEL) method. This matrix-based method was first introduced in 1974 to solve complex and interdependent problems in various fields, such as manufacturing, supply chain technology, and services [\[19](#page-22-17)[–21\]](#page-22-18). As discussed above, fuzzy theory is continuously developed and applied to MCDM methods to deal with ambiguities in human perspective. Among these applications, spherical fuzzy is one of the recently developed and introduced fuzzy sets. The spherical fuzzy set is capable of expressing membership, non-membership and hesitation in decision makers' opinions. Therefore, spherical fuzzy extensions of MCDM methods are introduced more and more in many fields [\[22–](#page-22-19)[24\]](#page-22-20). In addition, decision makers' psychological behaviors, such as expectation, risk aversion, and regret aversion, are also believed to have a significant impact on decisions. Therefore, theories that describe the psychological behavior of decision makers, such as prospect theory and regret theory, are increasingly applied in bounded rationality decision-making processes [\[25–](#page-22-21)[27\]](#page-22-22). For quantitative indicators, DEA models are considered as one of the most powerful tools for assessing the efficiency of alternatives [\[6](#page-22-5)[,28\]](#page-22-23). In some studies, DEA has also been applied as a filter of alternatives in decision making [\[29\]](#page-22-24). For integrating the results of many different methods, the geometric mean and the arithmetic mean are common candidates for the task of aggregation operators [\[30\]](#page-22-25).

The inspiration behind this article's proposed approach came from those previous studies. For the qualitative assessment of effectiveness, this study develops a matrix-based and distance-based MCDM method in the spherical fuzzy environment that integrates the principles of regret theory. For the quantitative assessment of efficiency, DEA's super-SBM model is applied. Finally, the effectiveness and efficiency scores of the alternatives are combined to finalize prioritization by a composite-score function.

Table 1. Previous relevant studies.

Notations: SWARA—stepwise weight assessment ratio analysis; WASPAS—weighted aggregated sum product assessment; CoCoSo—combined compromise solution; GIS—geographic information system; OWA—ordered weighted averaging.

3. Methodology

As shown in Figure [1,](#page-3-0) at the pre-processing stage, experts and related documents are assembled. Then, the super-efficiency of the alternatives is determined by the DEA model based on the quantitative indicators. Simultaneously, the effectiveness of the alternatives is calculated by the novel spherical fuzzy regret-theory-based decision-making approach, based on qualitative criteria. Finally, the composite scoring function is used to aggregate

Expert **Pre-processing References** Selection Data Envelopment Analysis **Data Envelopment Analysis** Criteria Expert Indicators Weighting Identification Identification **SfRDMA** Matrix-based Criteria Weighting Superefficiency Evaluation by Distance-based Alternative Super-SBM Effectiveness Evaluation with model Regret Theory Composite Scoring Function Final ranking **Composited Prioritization Sensitivity analysis**

the efficiency and effectiveness scores of alternatives. The higher the ultimate score, the the efficiency and effectiveness scores of alternatives. The higher the ultimate score, the higher the alternative's rank. higher the alternative's rank.

is calculated by the novel spherical fuzzy regret-theory-based decision-making approach,

Figure 1. The proposed approach. **Figure 1.** The proposed approach.

3.1. Preliminaries 3.1. Preliminaries

3.1.1. Spherical Fuzzy Sets 3.1.1. Spherical Fuzzy Sets

Spherical fuzzy sets (SFS), an extension of fuzzy sets, have recently been introduced by Gundogdu et al. [\[23\]](#page-22-26). The decision-uncertain maker's judgment is stated in each level $\mathcal{L}_{\mathcal{D}}$ Gundogdu et al. $\mathcal{L}_{\mathcal{D}}$. The decision-uncertain maker is stated in each level. of membership, non-membership, and hesitance, as defined below. of membership, non-membership, and hesitance, as defined below. Spherical fuzzy sets (SFS), an extension of fuzzy sets, have recently been introduced

Definition 1. *The SFS A of the universe of L is described in Equation (1) [[23\]](#page-22-26):*

$$
\tilde{A} = \left\{l, \vartheta_{\tilde{A}}(l), \mu_{\tilde{A}}(l), \pi_{\tilde{A}}(l) \middle| l \in L \right\}
$$
\n(1)

where $\vartheta_{\widetilde{A}}, \mu_{\widetilde{A}}, \pi_{\widetilde{A}}(l): L \to [0,1]$ and $0 \leq \vartheta_{\widetilde{A}}^2(l) + \mu_{\widetilde{A}}^2(l) + \pi_{\widetilde{A}}^2(l) \leq 1, \forall l$ where $\vartheta_{\widetilde{A}}, \mu_{\widetilde{A}}, \pi_{\widetilde{A}}(l) : L \to [0,1]$ and $0 \le \vartheta_{\widetilde{A}}^2(l) + \mu_{\widetilde{A}}^2(l) + \pi_{\widetilde{A}}^2(l) \le 1, \forall l \in L$
The numbers $\vartheta_{\widetilde{A}}(l), \mu_{\widetilde{A}}(l), \pi_{\widetilde{A}}(l)$ are the levels of membership, non-membership, an $\frac{2}{\widetilde{A}}(l) + \mu_{\widetilde{A}}^2$ $\frac{2}{\tilde{A}}(l) + \pi \frac{2}{\tilde{A}}$ $\frac{2}{\widetilde{A}}(l)$ ≤ 1, ∀*l* ∈ *L*

tance of l to \widetilde{A} . *The numbers* $\vartheta_{\widetilde{A}}(l)$, $\mu_{\widetilde{A}}(l)$, $\pi_{\widetilde{A}}(l)$ are the levels of membership, non-membership, and hesi-

Definition 2. The SFS of two values $\widetilde{A} = (\theta_{\widetilde{A}}, \mu_{\widetilde{A}}, \pi_{\widetilde{A}})$ and $\widetilde{B} = (\theta_{\widetilde{B}}, \mu_{\widetilde{B}}, \pi_{\widetilde{B}})$ of the universe of L_1 and L_2 are illustrated based on some calculations demonstrated by the following [23]: *Equations (2)–(5) [\[23\]](#page-22-26):*

Addition

$$
\widetilde{A} \oplus \widetilde{B} = \left(\sqrt{\vartheta_{\widetilde{A}}^2 + \vartheta_{\widetilde{B}}^2 - \vartheta_{\widetilde{A}}^2 \vartheta_{\widetilde{B}}^2}, \mu_{\widetilde{A}} \mu_{\widetilde{B}} \sqrt{\left(1 - \vartheta_{\widetilde{B}}^2\right) \pi_{\widetilde{A}}^2 + \left(1 - \vartheta_{\widetilde{A}}^2\right) \pi_{\widetilde{B}}^2 - \pi_{\widetilde{A}}^2 \pi_{\widetilde{B}}^2} \right) \tag{2}
$$

Multiplication

$$
\widetilde{A} \otimes \widetilde{B} = \left(\vartheta_{\widetilde{A}} \vartheta_{\widetilde{B}} , \sqrt{\mu_{\widetilde{A}}^2 + \mu_{\widetilde{B}}^2 - \mu_{\widetilde{A}}^2 \mu_{\widetilde{B}}^2} , \sqrt{\left(1 - \mu_{\widetilde{B}}^2\right) \pi_{\widetilde{A}}^2 + \left(1 - \mu_{\widetilde{A}}^2\right) \pi_{\widetilde{B}}^2 - \pi_{\widetilde{A}}^2 \pi_{\widetilde{B}}^2} \right) \tag{3}
$$

Multiplication by a scalar $(\lambda > 0)$

$$
\lambda \widetilde{A} = \left(\sqrt{1 - \left(1 - \theta_{\widetilde{A}}^2\right)^{\lambda}}, \mu_{\widetilde{A}}^{\lambda}, \sqrt{\left(1 - \theta_{\widetilde{A}}^2\right)^{\lambda} - \left(1 - \theta_{\widetilde{A}}^2 - \pi_{\widetilde{A}}^2\right)^{\lambda}} \right)
$$
(4)

Power of \widetilde{A} ($\lambda > 0$)

$$
\widetilde{A}^{\lambda} = \left(\vartheta_{\widetilde{A}}^{\lambda}, \sqrt{1 - \left(1 - \mu_{\widetilde{A}}^2\right)^{\lambda}}, \sqrt{\left(1 - \mu_{\widetilde{A}}^2\right)^{\lambda} - \left(1 - \mu_{\widetilde{A}}^2 - \pi_{\widetilde{A}}^2\right)^{\lambda}}\right)
$$
(5)

Definition 3. *Spherical weighted geometric mean (SWG) and spherical weighted arithmetic mean (SWA) are described through the weight vector* $\omega = (\omega_1, \omega_2, ..., \omega_n)$, where $0 \leq \omega_i \leq 1$ and $\sum_{i=1}^{n} \omega_i = 1$ by the following Equations (6) and (7) [\[23\]](#page-22-26):

$$
SWG_{\omega}\left(\tilde{A}_{1}, \tilde{A}_{2}, \ldots, \tilde{A}_{n}\right) = \tilde{A}_{1}^{\omega_{1}} + \tilde{A}_{2}^{\omega_{2}} + \ldots + \tilde{A}_{k}^{\omega_{k}}
$$
\n
$$
= \left(\prod_{i=1}^{k} \theta_{\tilde{A}_{i}}^{\omega_{i}} \sqrt{1 - \prod_{i=1}^{k} \left(1 - \mu_{\tilde{A}_{i}}^{2}\right)^{\omega_{i}}}, \sqrt{\prod_{i=1}^{k} \left(1 - \mu_{\tilde{A}_{i}}^{2}\right)^{\omega_{i}} - \prod_{i=1}^{k} \left(1 - \mu_{\tilde{A}_{i}}^{2} - \pi_{\tilde{A}_{i}}^{2}\right)^{\omega_{i}}}\right)
$$
\n(6)

$$
SWA_{\omega}\left(\tilde{A}_{1}, \tilde{A}_{2}, \ldots, \tilde{A}_{n}\right) = \omega_{1}\tilde{A}_{1} + \omega_{2}\tilde{A}_{2} + \ldots + \omega_{k}\tilde{A}_{k}
$$
\n
$$
= \left(\sqrt{1 - \prod_{i=1}^{k} \left(1 - \vartheta_{\tilde{A}_{i}}^{2}\right)^{\omega_{i}}}, \prod_{i=1}^{k} \mu_{\tilde{A}_{i}}^{\omega_{i}}, \sqrt{\prod_{i=1}^{k} \left(1 - \vartheta_{\tilde{A}_{i}}^{2}\right)^{\omega_{i}}} - \prod_{i=1}^{k} \left(1 - \vartheta_{\tilde{A}_{i}}^{2} - \pi_{\tilde{A}_{i}}^{2}\right)^{\omega_{i}}\right)
$$
\n
$$
\tag{7}
$$

Definition 4. The SFS of two values $\tilde{A} = (\theta_{\tilde{A}}, \mu_{\tilde{A}}, \pi_{\tilde{A}})$ and $\tilde{B} = (\theta_{\tilde{B}}, \mu_{\tilde{B}}, \pi_{\tilde{B}})$ of the expanse of L_1 *and* L_2 *under the condition* λ *,* λ_1 *,* $\lambda_2 > 0$ *, are represented in Equations (8)–(13) [\[23\]](#page-22-26):*

$$
\widetilde{A} \oplus \widetilde{B} = \widetilde{B} \oplus \widetilde{A} \tag{8}
$$

$$
\widetilde{A}\otimes \widetilde{B}=\widetilde{B}\otimes \widetilde{A} \tag{9}
$$

$$
\lambda\left(\widetilde{A}\oplus\widetilde{B}\right) = \lambda\widetilde{A}\oplus\lambda\widetilde{B} \tag{10}
$$

$$
\lambda_1 \widetilde{A} \oplus \lambda_2 \widetilde{A} = (\lambda_1 + \lambda_2) \widetilde{A}
$$
\n(11)

$$
(\widetilde{A}\otimes \widetilde{B})^{\lambda} = \widetilde{A}^{\lambda} \otimes \widetilde{B}^{\lambda}
$$
 (12)

$$
\widetilde{A}^{\lambda_1} \oplus \widetilde{A}^{\lambda_2} = \widetilde{A}^{\lambda_1 + \lambda_2} \tag{13}
$$

Definition 5. *The defuzzied value of SFN* $\tilde{A} = (\vartheta_{\tilde{A}}, \mu_{\tilde{A}}, \pi_{\tilde{A}})$ is represented by the following Γ aution (14). *Equation (14):*

$$
A = (\vartheta_{\widetilde{A}} - \pi_{\widetilde{A}})^2 + (\mu_{\widetilde{A}} - \pi_{\widetilde{A}})^2
$$
\n(14)

3.1.2. Regret Theory

Regret theory is a well-known behavioral decision theory in which humans' bounded rationality is considered. Accordingly, the decision maker will feel regretful when choosing an alternative that is worse than others. Conversely, the decision maker will rejoice in the choice. The findings of regret theory can be presented as the following definitions.

Definition 6. *Let x be a consequence of choosing alternative X, the utility value is obtained by alternative X can be determined as follows:*

$$
u(x) = x^{\varphi}, \quad 0 < \varphi < 1 \tag{15}
$$

where ϕ represents the decision maker's risk-aversion coefficient. The larger the value of the risk-aversion coefficient, the smaller the degree of the decision maker's risk aversion. Based on experiments, the value of ϕ is suggested to be 0.88.

Definition 7. *Let x*¹ *and x*² *be consequences of choosing alternative X*¹ *and X*2*. The regret–rejoice value of choosing alternative X*¹ *rather than X*² *is determined as follows:*

$$
r(x_1, x_2) = 1 - e^{-\lambda(u(x_1) - u(x_2))}, \quad \lambda > 0
$$
\n(16)

where λ represents the decision maker's regret-aversion coefficient. The smaller the value of the regret-aversion coefficient, the smaller the degree of decision maker's regret aversion. The value of $r(x_1, x_2)$ *represents the regret value when* $u(x_1) \le u(x_2)$. *Otherwise, it represents the rejoice value. Based on experiments, the value of λ is suggested to be 0.3.*

Definition 8. Let $x_i(i = 1 \dots n)$ be a consequence of choosing alternative $X_i(i = 1 \dots n)$. The *overall utility value is obtained by alternative Xⁱ and can be defined as:*

$$
v(x_i) = u(x_i) + r(x_i, x^*)
$$
\n(17)

where

$$
x^* = \max_{1 \le i \le n} x_i \text{ and } r(x_i, x^*) \le 0 \tag{18}
$$

3.2. Composited Group Decision-Making Approach

3.2.1. Super-Efficiency Slack-Based Model (Super-SBM)

In 1978, DEA was first introduced as a method to measure the relative efficiency of decision-making units (DMUs) [\[37\]](#page-23-6). DMUs can be companies, organizations, etc., that can take multiple inputs and convert them to different outputs. Over the years, the development of different models in DEA has evolved and is widely adopted by researchers in many fields around the world [\[38\]](#page-23-7). The first model is the CCR model (Charnes, Cooper and Rhodes), followed by the BBC model (Banker, Charnes and Cooper) [\[39\]](#page-23-8). In 2001, Tone developed a slack-based performance measure (SBM) to evaluate the efficiency (*ρ*1) of *DMU^k* in *n* DMUs with *s* output and *m* inputs, according to Equation (19) [\[40\]](#page-23-9):

$$
min \ \rho_1 = \frac{1 - \frac{1}{m} \sum_{i=1}^m \frac{s_i^-}{x_{ik}}}{1 + \frac{1}{s} \sum_{r=1}^s \frac{s_r^+}{y_{rk}}}
$$
\n
$$
Subject \ to
$$
\n
$$
x_{ik} = \sum_{j=1}^n x_{ik} \lambda_j + s_i^-, i = 1, \dots, m
$$
\n
$$
y_{rk} = \sum_{j=1}^n y_{rj} \lambda_j - s_i^+, r = 1, \dots, s
$$
\n
$$
\lambda_j \ge 0, i = 1, \dots, n
$$
\n
$$
s_i^- \ge 0, i = 1, \dots, m
$$
\n
$$
s_r^+ \ge 0, i = 1, \dots, s
$$
\n(19)

where x_{ij} and y_{rj} denote the *i*th input and the *r*th output of the DMU_j , respectively. The λ_j is a nonnegative vector with $\sum_{j=1}^{n} \lambda_j = 1$. Let $x_i^1 = x_{ik} - s_i^{-1}$ \int_{i}^{-} and $y_r^1 = y_{rk} - s_r^+$. The SBM model can be rewritten by Equation (20):

$$
\min \rho_1 = \frac{\frac{1}{m} \sum_{i=1}^m \frac{x_1^1}{x_{ik}}}{\frac{1}{s} \sum_{r=1}^s \frac{y_1^1}{y_{rk}}}
$$
\n
$$
Subject \ to
$$
\n
$$
x_i^1 \ge \sum_{j=1}^n x_{ik} \lambda_j, i = 1, ..., m
$$
\n
$$
y_r^1 \le \sum_{j=1}^n y_{rj} \lambda_j, r = 1, ..., s
$$
\n
$$
\lambda_j \ge 0, i = 1, ..., n
$$
\n
$$
x_{ik} \ge x_i^1 \ge 0, i = 1, ..., m
$$
\n
$$
y_r^1 \ge y_{rk}, r = 1, ..., s
$$
\n(20)

However, demonstrating the efficiency of the DMUs, the SBM model uses a benchmark of "1". Due to this limitation, Tone developed a super-SBM model with unlimited scores to evaluate the efficiency of a DMU [\[41\]](#page-23-10). The super-SBM DEA model is used to evaluate the super-efficiency of DMU_k (ρ_2), according to Equation (21):

$$
min \ \rho_2 = \frac{\frac{1}{m} \sum_{i=1}^m \frac{x_i^2}{x_{ik}}}{\frac{1}{s} \sum_{r=1}^s \frac{y_r^2}{y_{rk}}}
$$
\n
$$
Subject \ to
$$
\n
$$
x_i^2 \ge \sum_{j=1, j \neq k}^n x_{ik} \lambda_j, i = 1, ..., m
$$
\n
$$
y_r^2 \le \sum_{j=1, j \neq k}^n y_{rj} \lambda_j, r = 1, ..., s
$$
\n
$$
\lambda_j \ge 0, j = 1, ..., n, j \neq k
$$
\n
$$
x_{ik} \le x_i^2, i = 1, ..., m
$$
\n
$$
0 \le y_r^2 \le y_{rk}, r = 1, ..., s
$$
\n(21)

If the DMU_k is determined as efficient by model (20) , then model (21) is used to calculate super-efficiency with any feasible solution (x_i^2, y_i^2) . The super-efficiency of DMUs is denoted as efficiency score (AS_i^{α}) in this approach.

3.2.2. Spherical Fuzzy Regret-Theory-Based Decision-Making Approach (SfRDMA)

The growing trend of MCDM approaches is to combine different methods in roles such as weighting criteria, prioritizing alternatives, and aggregating results [\[5\]](#page-22-4). For criterion weighting, the robustness of the DEMATEL method, which is based on matrix calculations, has been proven in many studies [\[13,](#page-22-12)[14,](#page-22-27)[21\]](#page-22-18). For the prioritization of alternatives, distancebased methods such as TOPSIS and EDAS are widely applied [\[42](#page-23-11)[,43\]](#page-23-12). On the other hand, for integrating the results of many different methods, the geometric mean and the arithmetic mean are common candidates for the task of aggregation operators [\[30](#page-22-25)[,44\]](#page-23-13). Accordingly, this study proposes novel approaches that combine the principles of matrix computation and distance-based solution analysis in a spherical fuzzy environment. Moreover, the proposed approach is reinforced by regret theory to evaluate the influence of behavior on decision making. The proposed approach includes the following steps:

Step 1. A group of decision makers $(k = 1...K)$ is identified to contribute assessments. Then, the weight of the *k*th decision maker (Ψ*^k*) is determined by Equation (22) based on his/her expertise, which is presented as the given SFN $\widetilde{Q}^k = (\theta_{\widetilde{Q}^k}, \mu_{\widetilde{Q}^k}, \pi_{\widetilde{Q}^k})$ [\[45\]](#page-23-14). The expertise of decision makers is defined by higher-level decision makers in linguistics terms, as shown in Table [2.](#page-7-0)

$$
\Psi_{k} = \frac{1 - \sqrt{\left(\left(1 - \theta_{\tilde{Q}^{k}}^{2}\right) + \mu_{\tilde{Q}^{k}}^{2} + \pi_{\tilde{Q}^{k}}^{2}\right)/3}}{\sum_{l=1}^{K} \left(1 - \sqrt{\left(\left(1 - \theta_{\tilde{Q}^{l}}^{2}\right) + \mu_{Q^{l}}^{2} + \pi_{\tilde{Q}^{l}}^{2}\right)/3}\right)}
$$
(22)

where
$$
\sum_{k=1}^K \Psi_k = 1 \text{ and } 0 \le \theta_{\widetilde{Q}^k}^2 + \mu_{\widetilde{Q}^k}^2 + \pi_{\widetilde{Q}^k}^2 \le 1
$$

Table 2. Linguistic terms for expertise's decision makers.

Step 2. Decision makers define evaluation criteria $(j = 1 \dots J)$ based on expertise, experience, and references. Then, decision makers provide pairwise comparisons in the form of linguistic terms about the influence among criteria. As shown in the scale presented in Table [3,](#page-7-1) pairwise comparisons are converted to SFNs.

Table 3. Linguistic terms for criteria influence [\[22\]](#page-22-19).

As a result, the individual SF direct-influence matrices are established. The individual SF direct-influence matrix of *k*th decision maker (\widetilde{A}^k) is represented as Equation (23).

$$
\widetilde{A}^k = \begin{bmatrix}\n\widetilde{a}_{11}^k & \widetilde{a}_{12}^k & \cdots & \widetilde{a}_{1j}^k \\
\widetilde{a}_{21}^k & \widetilde{a}_{22}^k & \cdots & \widetilde{a}_{2j}^k \\
\vdots & \vdots & \ddots & \vdots \\
\widetilde{a}_{j1}^k & \widetilde{a}_{j2}^k & \cdots & \widetilde{a}_{jj}^k\n\end{bmatrix} \text{ with } \widetilde{a}_{jp}^k = \left(\vartheta_{\widetilde{x}_{jp}^k}, \mu_{\widetilde{x}_{jp}^k}, \pi_{\widetilde{x}_{jp}^k}\right); j = 1...J, p = 1...J \quad (23)
$$

Step 3. To aggregate individual matrices, the spherical weight arithmetic mean is used with decision makers' weights (Ψ*k*), as described in Equation (7). Hence, the SF direct-influence matrix $\left(\widetilde{A}\right)$ is established, as represented in Equation (24).

$$
\widetilde{A} = \begin{bmatrix} \widetilde{a}_{11} & \widetilde{a}_{12} & \cdots & \widetilde{a}_{1J} \\ \widetilde{a}_{21} & \widetilde{a}_{22} & \cdots & \widetilde{a}_{2J} \\ \vdots & \vdots & \ddots & \vdots \\ \widetilde{a}_{J1} & \widetilde{a}_{J2} & \cdots & \widetilde{a}_{JJ} \end{bmatrix} \text{ with } \widetilde{a}_{jp} = \left(\vartheta_{\widetilde{a}_{jp}}, \mu_{\widetilde{a}_{jp}}, \pi_{\widetilde{a}_{jp}}\right); j = 1 \dots J, p = 1 \dots J \quad (24)
$$

Step 4. To construct the SF initial direct-influence submatrices, the SF direct influence matrix is separated into three submatrices corresponding to the three parameters of spherical fuzzy, as represented in Equation (25). Then, the submatrices are normalized according to Equations (26) – (28) .

$$
A^{\theta} = \begin{bmatrix} \theta_{\widetilde{a}_{11}} & \theta_{\widetilde{a}_{12}} & \cdots & \theta_{\widetilde{a}_{1J}} \\ \theta_{\widetilde{a}_{21}} & \theta_{\widetilde{a}_{22}} & \cdots & \theta_{\widetilde{a}_{2J}} \\ \vdots & \vdots & \ddots & \vdots \\ \theta_{\widetilde{a}_{J1}} & \theta_{\widetilde{a}_{J2}} & \cdots & \theta_{\widetilde{a}_{JJ}} \end{bmatrix}, A^{\mu} = \begin{bmatrix} \mu_{\widetilde{a}_{11}} & \mu_{\widetilde{a}_{12}} & \cdots & \mu_{\widetilde{a}_{1J}} \\ \mu_{\widetilde{a}_{21}} & \mu_{\widetilde{a}_{22}} & \cdots & \mu_{\widetilde{a}_{2J}} \\ \vdots & \vdots & \ddots & \vdots \\ \mu_{\widetilde{a}_{J1}} & \mu_{\widetilde{a}_{J2}} & \cdots & \mu_{\widetilde{a}_{JJ}} \end{bmatrix}, A^{\pi} = \begin{bmatrix} \pi_{\widetilde{a}_{11}} & \pi_{\widetilde{a}_{12}} & \cdots & \pi_{\widetilde{a}_{1J}} \\ \pi_{\widetilde{a}_{21}} & \pi_{\widetilde{a}_{22}} & \cdots & \pi_{\widetilde{a}_{2J}} \\ \vdots & \vdots & \ddots & \vdots \\ \pi_{\widetilde{a}_{J1}} & \pi_{\widetilde{a}_{J2}} & \cdots & \pi_{\widetilde{a}_{JJ}} \end{bmatrix}
$$
(25)

$$
B^{\theta} = \begin{bmatrix} \frac{\partial_{\widetilde{b}_{11}} & \partial_{\widetilde{b}_{12}} & \cdots & \partial_{\widetilde{b}_{1j}} \\ \frac{\partial_{\widetilde{b}_{21}} & \partial_{\widetilde{b}_{22}} & \cdots & \partial_{\widetilde{b}_{2j}} \\ \vdots & \vdots & \ddots & \vdots \\ \frac{\partial_{\widetilde{b}_{j1}} & \partial_{\widetilde{b}_{j2}} & \cdots & \partial_{\widetilde{b}_{jj}} \end{bmatrix} \text{ where } \theta_{\widetilde{b}_{jp}} = \theta_{\widetilde{a}_{jp}} \times \min\left(\frac{1}{\max\limits_{1 \leq j \leq J} \sum_{p=1}^{J} \theta_{\widetilde{a}_{jp}}}, \frac{1}{\max\limits_{p_1 \leq p \leq J} \sum_{j=1}^{J} \theta_{\widetilde{a}_{jp}}}\right); j = 1 \dots J, p = 1 \dots J \tag{26}
$$

$$
B^{\mu} = \begin{bmatrix} \mu_{\widetilde{b}_{11}} & \mu_{\widetilde{b}_{12}} & \cdots & \mu_{\widetilde{b}_{1J}} \\ \mu_{\widetilde{b}_{21}} & \mu_{\widetilde{b}_{22}} & \cdots & \mu_{\widetilde{b}_{2J}} \\ \vdots & \vdots & \ddots & \vdots \\ \mu_{\widetilde{b}_{J1}} & \mu_{\widetilde{b}_{J2}} & \cdots & \mu_{\widetilde{b}_{JJ}} \end{bmatrix} \text{ where } \mu_{\widetilde{b}_{jp}} = \mu_{\widetilde{a}_{jp}} \times \min\left(\frac{1}{\max_{1 \leq j \leq J} \sum_{p=1}^{J} \mu_{\widetilde{a}_{jp}}}, \frac{1}{\max_{1 \leq p \leq J} \sum_{j=1}^{J} \mu_{\widetilde{a}_{jp}}}\right); j = 1 \dots, J, p = 1 \dots, J \quad (27)
$$

$$
B^{\pi} = \begin{bmatrix} \pi_{\tilde{b}_{11}} & \pi_{\tilde{b}_{12}} & \cdots & \pi_{\tilde{b}_{1j}} \\ \pi_{\tilde{b}_{21}} & \pi_{\tilde{b}_{22}} & \cdots & \pi_{\tilde{b}_{2j}} \\ \vdots & \vdots & \ddots & \vdots \\ \pi_{\tilde{b}_{j1}} & \pi_{\tilde{b}_{j2}} & \cdots & \pi_{\tilde{b}_{jj}} \end{bmatrix} \text{ where } \pi_{\tilde{b}_{jp}} = \pi_{\tilde{a}_{jp}} \times \min\left(\frac{1}{\max\limits_{1 \leq j \leq J} \sum_{p=1}^{J} \pi_{\tilde{a}_{jp}}}, \frac{1}{\max\limits_{1 \leq p \leq J} \sum_{j=1}^{J} \pi_{\tilde{a}_{jp}}}\right); j = 1 \dots, j, p = 1 \dots, J \quad (28)
$$

Step 5. The SF total-influence submatrices are calculated based on the SF initial directinfluence submatrices, according to Equations (29)–(31) [\[21\]](#page-22-18). However, in some cases, results that are inconsistent with the nature of the SFN appear by the conversation process. To remedy this situation, the conversation results that are not consistent with the SFN should be adjusted by Euclidean normalization. By concatenating submatrices, the SF total influence matrix $\left(\widetilde{C}\right)$ is formed, as shown in Equation (32).

$$
C^{\theta} = B^{\theta} + B^{\theta'} = B^{\theta} (I - B^{\theta})^{-1} = \begin{bmatrix} \vartheta_{\tilde{c}_{11}} & \vartheta_{\tilde{c}_{12}} & \cdots & \vartheta_{\tilde{c}_{1J}} \\ \vartheta_{\tilde{c}_{21}} & \vartheta_{\tilde{c}_{22}} & \cdots & \vartheta_{\tilde{c}_{2J}} \\ \vdots & \vdots & \ddots & \vdots \\ \vartheta_{\tilde{c}_{J1}} & \vartheta_{\tilde{c}_{J2}} & \cdots & \vartheta_{\tilde{c}_{JJ}} \end{bmatrix}
$$
(29)

$$
C^{\mu} = B^{\mu} + B^{\mu'} = B^{\mu} (I - B^{\mu})^{-1} = \begin{bmatrix} \mu_{\tilde{c}_{11}} & \mu_{\tilde{c}_{12}} & \cdots & \mu_{\tilde{c}_{1J}} \\ \mu_{\tilde{c}_{21}} & \mu_{\tilde{c}_{22}} & \cdots & \mu_{\tilde{c}_{2J}} \\ \vdots & \vdots & \ddots & \vdots \\ \mu_{\tilde{c}_{J1}} & \mu_{\tilde{c}_{J2}} & \cdots & \mu_{\tilde{c}_{JJ}} \end{bmatrix}
$$
(30)

$$
C^{\pi} = B^{\pi} + B^{\pi'} = B^{\pi} (I - B^{\pi})^{-1} = \begin{bmatrix} \pi_{\tilde{c}_{11}} & \pi_{\tilde{c}_{12}} & \cdots & \pi_{\tilde{c}_{1I}} \\ \pi_{\tilde{c}_{21}} & \pi_{\tilde{c}_{22}} & \cdots & \pi_{\tilde{c}_{2I}} \\ \vdots & \vdots & \ddots & \vdots \\ \pi_{\tilde{c}_{J1}} & \pi_{\tilde{c}_{J2}} & \cdots & \pi_{\tilde{c}_{JI}} \end{bmatrix}
$$
(31)

$$
\widetilde{C} = \begin{bmatrix} \widetilde{c}_{11} & \widetilde{c}_{12} & \cdots & \widetilde{c}_{1J} \\ \widetilde{c}_{21} & \widetilde{c}_{22} & \cdots & \widetilde{c}_{2J} \\ \vdots & \vdots & \ddots & \vdots \\ \widetilde{c}_{J1} & \widetilde{c}_{J2} & \cdots & \widetilde{c}_{JJ} \end{bmatrix} \text{ with } \widetilde{c}_{jp} = (\vartheta_{\widetilde{c}_{jp}}, \mu_{\widetilde{c}_{jp}}, \pi_{\widetilde{c}_{jp}}); j = 1 \dots, J, p = 1 \dots, J \qquad (32)
$$

Step 6. For criteria weighting, the SF total-influence matrix is defuzzied, according to Equation (14) and represented as Equation (33). Then, the weights of the criteria are determined according to Equations (34) and (35).

$$
C = \begin{bmatrix} c_{11} & c_{12} & \cdots & c_{1J} \\ c_{21} & c_{22} & \cdots & c_{2J} \\ \vdots & \vdots & \ddots & \vdots \\ c_{J1} & c_{J2} & \cdots & c_{JJ} \end{bmatrix}
$$
 (33)

$$
c_j^{row} = \sum_{p=1}^J c_{jp}; \ c_j^{column} = \sum_{p=1}^J c_{pj}
$$
\n(34)

$$
w_j = \frac{c_j^{row} + c_j^{column}}{\sum_{j=1}^I \left(c_j^{row} + c_j^{column}\right)}
$$
(35)

Step 7. Decision makers provide linguistic evaluations of alternatives $(i = 1...I)$ for each criterion. As shown in Table [4,](#page-9-0) linguistic evaluations are converted into corresponding SFNs. As a result, the individual SF decision matrices $\left(\widetilde{S}^k\right)$ are constructed, as shown in Equation (36). Based on the decision makers' weights (Ψ_k), the SF decision matrix $\left(\widetilde{S}\right)$ is aggregated using the spherical weight arithmetic mean, as shown in Equation (37).

$$
\widetilde{S}^{k} = \begin{bmatrix}\n\widetilde{s}_{11}^{k} & \widetilde{s}_{12}^{k} & \cdots & \widetilde{s}_{1J}^{k} \\
\widetilde{s}_{21}^{k} & \widetilde{s}_{22}^{k} & \cdots & \widetilde{s}_{2J}^{k} \\
\vdots & \vdots & \ddots & \vdots \\
\widetilde{s}_{11}^{k} & \widetilde{s}_{12}^{k} & \cdots & \widetilde{s}_{1J}^{k} \\
\vdots & \vdots & \ddots & \vdots \\
\widetilde{s}_{21}^{k} & \widetilde{s}_{22}^{k} & \cdots & \widetilde{s}_{2J}^{k} \\
\vdots & \vdots & \ddots & \vdots \\
\widetilde{s}_{11}^{k} & \widetilde{s}_{12}^{k} & \cdots & \widetilde{s}_{1J}^{k}\n\end{bmatrix} with \widetilde{s}_{ij} = \left(\vartheta_{\widetilde{s}_{ij}}, \mu_{\widetilde{s}_{ij}}, \pi_{\widetilde{s}_{ij}}\right); i = 1..., j = 1..., j \quad (36)
$$
\n
$$
\widetilde{S} = \begin{bmatrix}\n\widetilde{s}_{11} & \widetilde{s}_{12} & \cdots & \widetilde{s}_{1J} \\
\vdots & \vdots & \ddots & \vdots \\
\widetilde{s}_{11} & \widetilde{s}_{12} & \cdots & \widetilde{s}_{1J}\n\end{bmatrix} with \widetilde{s}_{ij} = \left(\vartheta_{\widetilde{s}_{ij}}, \mu_{\widetilde{s}_{ij}}, \pi_{\widetilde{s}_{ij}}\right); i = 1..., j = 1..., j \quad (37)
$$

Table 4. Linguistic terms for decision matrix [\[42\]](#page-23-11).

Linguistic Term	Spherical Fuzzy Number (ϑ, μ, π)	Linguistic Term	Spherical Fuzzy Number (ϑ, μ, π)		
Absolutely Low	(0.1, 0.9, 0.1)	Slightly High	(0.6, 0.4, 0.4)		
Very Low	(0.2, 0.8, 0.2)	High	(0.7, 0.3, 0.3)		
Low	(0.3, 0.7, 0.3)	Very High	(0.8, 0.2, 0.2)		
Slightly Low	(0.4, 0.6, 0.4)	Absolutely High	(0.9, 0.1, 0.1)		
Neutral	(0.5, 0.5, 0.5)				

Step 8. The SF decision matrix (*S*) is then defuzzied, as represented in Equation (38). Applying regret theory, the utility matrix (*U*) is constructed with the risk-aversion coefficient (φ) as Equation (39). \overline{a} \overline{a}

$$
S = \begin{bmatrix} s_{11} & s_{12} & \cdots & s_{1J} \\ s_{21} & s_{22} & \cdots & s_{2J} \\ \vdots & \vdots & \ddots & \vdots \\ s_{I1} & s_{I2} & \cdots & s_{IJ} \end{bmatrix}
$$
 (38)

$$
U = \begin{bmatrix} u_{11} & u_{12} & \cdots & u_{1J} \\ u_{21} & u_{22} & \cdots & u_{2J} \\ \vdots & \vdots & \ddots & \vdots \\ u_{I1} & u_{I2} & \cdots & u_{IJ} \end{bmatrix} \text{ with } u_{ij} = (s_{ij})^{\varphi}; i = 1... \, J, j = 1... \, J, 0 < \varphi < 1 \tag{39}
$$

Step 9. Based on the utility matrix, the vector of ideal points (U^*) is defined as Equations (40) and (41). Hence, the regret matrix (T) is determined with the regret-aversion coefficient (λ) , according to Equation (42).

$$
U^* = \begin{bmatrix} u_1^* & u_2^* & \cdots & u_J^* \end{bmatrix} \tag{40}
$$

where

$$
u_j^* = \max_{1 \le i \le I} (u_{ij}); \ j = 1 \dots J \tag{41}
$$

$$
T = \begin{bmatrix} t_{11} & t_{12} & \cdots & t_{1J} \\ t_{21} & t_{22} & \cdots & t_{2J} \\ \vdots & \vdots & \ddots & \vdots \\ t_{I1} & t_{I2} & \cdots & t_{IJ} \end{bmatrix} with t_{ij} = 1 - e^{-\lambda(u_{ij} - u_{j}^{*})}; i = 1..., J, j = 1..., J, \lambda > 0 \quad (42)
$$

Step 10. The overall utility matrix (*V*) is defined according to Equation (43).

$$
V = \begin{bmatrix} v_{11} & v_{12} & \cdots & v_{1J} \\ v_{21} & v_{22} & \cdots & v_{2J} \\ \vdots & \vdots & \ddots & \vdots \\ v_{I1} & v_{I2} & \cdots & v_{IJ} \end{bmatrix} with v_{ij} = u_{ij} + t_{ij}; i = 1...I, j = 1...J
$$
 (43)

Step 11. The vector of average solution (\overline{V}) is defined as Equations (44) and (45).

$$
\overline{V} = \begin{bmatrix} \overline{v}_1 & \overline{v}_2 & \cdots & \overline{v}_J \end{bmatrix} \tag{44}
$$

where

$$
\overline{v}_j = \frac{1}{I} \sum_{i=1}^I v_{ij}
$$
\n(45)

Step 12. The positive (V^+) and negative distance (V^-) from average solution matrices are determined according to Equations (46) and (47).

$$
V^{+} = \begin{bmatrix} v_{11}^{+} & v_{12}^{+} & \cdots & v_{1J}^{+} \\ v_{21}^{+} & v_{22}^{+} & \cdots & v_{2J}^{+} \\ \vdots & \vdots & \ddots & \vdots \\ v_{11}^{+} & v_{12}^{+} & \cdots & v_{1J}^{+} \end{bmatrix} with v_{ij}^{+} = \max(0, (v_{ij} - \overline{v}_{j})); i = 1...I, j = 1...J \quad (46)
$$

$$
V^{-} = \begin{bmatrix} v_{11}^{-} & v_{12}^{-} & \cdots & v_{1J}^{-} \\ v_{21}^{-} & v_{22}^{-} & \cdots & v_{2J}^{-} \\ \vdots & \vdots & \ddots & \vdots \\ v_{I1}^{-} & v_{I2}^{-} & \cdots & v_{II}^{-} \end{bmatrix} with v_{ij}^{-} = \max(0, (\overline{v}_{j} - v_{ij})); i = 1...I, j = 1...J \quad (47)
$$

Step 13. The effectiveness appraisal scores $\left(AS_i^\beta\right)$ of alternatives are determined according to Equation (48). The alternative with a higher appraisal score is better.

$$
AS_i^{\beta} = \frac{1}{2} \left(\left(\frac{\sum_{j=1}^J w_j v_{ij}^+}{\max_{1 \le i \le I} (\sum_{j=1}^J w_j v_{ij}^+)} \right) + \left(1 - \frac{\sum_{j=1}^J w_j v_{ij}^-}{\max_{1 \le i \le I} (\sum_{j=1}^J w_j v_{ij}^-)} \right) \right)
$$
(48)

3.2.3. Composite-Scoring Function

The efficiency and effectiveness appraisal scores are normalized as Equations (49) and (50). Finally, the ultimate score of an alternative (*USi*) is defined as Equation (51). The alternatives are ranked in descending order, according to the values of the ultimate scores. In other words, the greater the value of the ultimate score, the better the alternative.

$$
NAS_i^{\alpha} = \frac{AS_i^{\alpha} - \min_{1 \le i \le I} (AS_i^{\alpha})}{\max_{1 \le i \le I} (AS_i^{\alpha}) - \min_{1 \le i \le I} (AS_i^{\alpha})}
$$
(49)

$$
NAS_i^{\beta} = \frac{AS_i^{\beta} - \min_{1 \le i \le I} \left(AS_i^{\beta}\right)}{\max_{1 \le i \le I} \left(AS_i^{\beta}\right) - \min_{1 \le i \le I} \left(AS_i^{\beta}\right)}
$$
(50)

$$
US_i = \left(\frac{NAS_i^{\alpha} + NAS_i^{\beta}}{2}\right) + \sqrt{NAS_i^{\alpha} + NAS_i^{\beta}}
$$
(51)

4. Numerical Results

As discussed, the objective of this study is to prioritize countries in Southeast Asia as destinations for high-tech production line displacement. Accordingly, thirteen countries with great potential in Southeast Asia were considered as alternatives in the problem of prioritization. This list included Brunei Darussalam, Vietnam, Lao PDR, Malaysia, India, Indonesia, Philippines, Thailand, Myanmar, Singapore, Cambodia, Bangladesh, and Sri Lanka. Then, the efficiency and effectiveness of these countries were determined, as shown in Sections [4.1](#page-11-1) and [4.2.](#page-11-2)

4.1. Efficiency Determination by Super-SBM

For efficiency, there are five proposed indicators to assess the efficiency of countries according to expert's suggestions. These indicators include inflation, export costs, GDPs, high-tech export records, and ease-of-doing-business scores. These metrics are categorized as the inputs and outputs of the super-SBM model. Accordingly, the outputs are indicators for which the larger the value, the better. Conversely, indicators with as low a value as possible are considered inputs. The data for these indicators were collected from the open database of the World Bank and are presented in Table [A1](#page-19-0) in Appendix [A](#page-19-1) [\[46\]](#page-23-15).

By solving the super-SBM model, the efficiency of the countries is determined as described in Table [A2](#page-19-2) and illustrated in Figure [2.](#page-12-0) Based on the efficiency scores, countries can be divided into three groups. The first group—the countries with efficiency scores greater than 1—included five countries: India, Thailand, Malaysia, Cambodia, and Singapore. They were be considered to be countries on the way to fast economic development and convenient transportation. They are most suitable for developing high-tech manufacturing projects, in terms of efficiency. The second group—Vietnam, Philippines, and Indonesia—can also attract attention because of the insignificant difference in assessment scores. In contrast, the remaining countries, with scores close to zero, can be considered as inefficient for high-tech production lines in the near future.

4.2. Effectiveness Determination by SfRDMA

For effectiveness, first, a group of ten experts was established with qualifications as shown in Table [A3.](#page-19-3) In step 1, because of differences in expertise, the weights of experts (Ψ*k*) were determined according to Equation (22), as illustrated in Figure [3.](#page-12-1) As suggested by experts and references, ten criteria were identified to evaluate the effectiveness of countries, including construction, installation costs (EFC-1) [\[47,](#page-23-16)[48\]](#page-23-17), diversity of transportation services (EFC-2) [\[47,](#page-23-16)[49,](#page-23-18)[50\]](#page-23-19), labor costs (EFC-3) [\[47,](#page-23-16)[49,](#page-23-18)[50\]](#page-23-19), human resources availability (EFC-4) [\[47,](#page-23-16)[49,](#page-23-18)[50\]](#page-23-19), political stability (EFC-5) [\[47\]](#page-23-16), environmental management systems (EFC-6) [\[47,](#page-23-16)[48\]](#page-23-17), logistics

costs (EFC-7) [\[47](#page-23-16)[,49\]](#page-23-18), land costs (EFC-8) [\[47,](#page-23-16)[50\]](#page-23-19), government policies (EFC-9) [\[47\]](#page-23-16), and climate $(EFC-10)$ [\[48\]](#page-23-17).

turing projects, in terms of efficiency. The second group—Vietnam, Philippines, and In-

Figure 2. Super-SBM efficiency map.

Figure 3. Experts' weights. **Figure 3.** Experts' weights.

In step 2, linguistic pairwise comparisons of influence across criteria were provided Table [3.](#page-7-1) As a result, the individual SF direct-influence matrices were established. Based on expert weights, the SF direct influence matrix was aggregated using the spherical weight arithmetic mean as Equation (7) in step 3. The SF direct-influence matrix is shown in Table [A4.](#page-20-0) Based on that matrix, in step 4 and step 5, the SF total-influence matrix was determined according to Equations (25)–(32), as shown in Table [A5.](#page-20-1) In step 6, as shown in Table [5,](#page-13-0) the defuzzied total influence matrix was formed according to Equation (14). According to Equations (34) and (35), the criteria weights were determined and are illustrated in Figure 4. From the results, government policy (EFC-9), political stability (EFC-5), and human resources availability (EFC-4) were the three most important criteria, with weights of 0.128, 0.120, and 0.109, respectively. The weight of the environmental management by each expert. Then, the linguistic terms were converted into the scale SFNs, as shown in system criterion (EFC-6) had the lowest importance, with a weight of 0.073. Meanwhile, the remaining criteria had no significant difference in weight.

Criteria	EFC-1	$EFC-2$	$EFC-3$	$EFC-4$	$EFC-5$	$EFC-6$	EFC-7	EFC-8	EFC-9	EFC-10
$EFC-1$	0.018	0.030	0.027	0.036	0.028	0.028	0.024	0.023	0.026	0.024
$EFC-2$	0.020	0.035	0.025	0.023	0.021	0.016	0.022	0.023	0.028	0.019
$EFC-3$	0.024	0.024	0.025	0.023	0.023	0.019	0.024	0.022	0.034	0.018
$EFC-4$	0.028	0.030	0.028	0.026	0.030	0.028	0.028	0.038	0.037	0.028
$EFC-5$	0.027	0.037	0.032	0.038	0.035	0.034	0.047	0.039	0.048	0.034
$EFC-6$	0.013	0.014	0.019	0.017	0.020	0.017	0.019	0.016	0.022	0.009
$EFC-7$	0.025	0.023	0.024	0.022	0.023	0.017	0.028	0.024	0.029	0.020
EFC-8	0.018	0.032	0.022	0.023	0.024	0.016	0.019	0.028	0.033	0.017
EFC-9	0.040	0.038	0.043	0.039	0.035	0.030	0.034	0.040	0.032	0.034
$EFC-10$	0.019	0.030	0.026	0.029	0.028	0.016	0.027	0.022	0.025	0.028

Table 5. The defuzzied total influence matrix construction.

Figure 4. Criteria weighting results. **Figure 4.** Criteria weighting results.

In step 7, experts provided linguistic assessments of the alternatives corresponding In step 7, experts provided linguistic assessments of the alternatives corresponding to the criteria. These linguistic assessments were converted into the individual SF decision matrices, as shown in Table [3.](#page-7-1) Once again, the spherical weight arithmetic mean was used of the spherical weight arithmetic mean was dised for the aggregation of matricular matrices. As a result, the SF decision matrix was constructed as shown in Table [A6.](#page-21-0) In steps 8–10, the SF decision matrix was then defuzzied, according to Equation (14). The defuzzied results are shown in Table [A7.](#page-21-1) According to Equations (39) and (43), with the suggested risk-aversion coefficient ($\varphi = 0.88$) and regret-aversion coefficient $(\lambda = 0.3)$ [\[51\]](#page-23-20), the utility matrix, the regret matrix, and the overall utility mat[rix](#page-14-0) were established, as shown in Tables 6[–8.](#page-14-1) Based on the overall utility matrix, as shown in Table 8, the average solution vector was determined according to Equations (44) and (45) in step 11. In step 12, the positive and negative distance from average solution matrices was calculated as Equations (46) and (47). Finally, according to Eq[uati](#page-21-2)on (48) in step 13, the effectiveness score was determined, as shown in Table $A8$ and illustrated in Figure [5.](#page-15-0) \blacksquare used for the aggregation of individual matrices. As a result, the SF decision matrix was

Table 6. Utility matrix.

Table 7. Regret matrix.

Country	EFC-1	$EFC-2$	$EFC-3$	$EFC-4$	EFC-5	EFC-6	EFC-7	EFC-8	EFC-9	EFC-10
Brunei Darussalam	-0.045	-0.017	0.000	-0.080	-0.049	-0.085	-0.068	-0.040	-0.042	-0.011
Viet Nam	-0.034	-0.035	-0.039	-0.075	-0.047	-0.035	-0.046	-0.012	-0.016	-0.061
Lao PDR	-0.010	-0.048	-0.007	-0.080	-0.055	-0.108	-0.051	-0.023	-0.060	-0.019
Malaysia	0.000	-0.031	-0.056	-0.120	0.000	-0.102	-0.024	-0.008	-0.052	-0.066
India	-0.043	0.000	-0.077	0.000	-0.055	0.000	-0.068	-0.046	-0.040	-0.043
Indonesia	-0.003	-0.011	-0.024	-0.076	-0.019	-0.087	-0.058	-0.077	0.000	-0.014
Philippines	-0.019	-0.036	-0.056	-0.091	-0.011	-0.104	-0.048	-0.038	-0.061	-0.051
Thailand	-0.002	-0.014	-0.078	-0.067	-0.017	-0.118	-0.053	-0.012	-0.031	-0.011
Myanmar	-0.037	-0.037	-0.029	-0.085	-0.083	-0.062	-0.061	0.000	-0.025	-0.068
Singapore	-0.021	-0.045	-0.051	-0.045	-0.072	-0.087	-0.083	-0.010	-0.017	-0.051
Cambodia	-0.008	-0.020	-0.076	-0.084	-0.012	-0.093	-0.102	-0.039	-0.022	-0.036
Bangladesh	-0.034	-0.036	-0.060	-0.067	-0.001	-0.114	-0.034	-0.055	-0.048	0.000
Sri Lanka	-0.016	-0.016	-0.007	-0.063	-0.082	-0.093	0.000	-0.029	-0.044	-0.055

Figure 5. SfRDMA effectiveness map.

4.3. Final Prioritization by Composite Scoring Function

In this section, the efficiency and effectiveness score are aggregated by Equations (49)–(51). As seen in Figure 6, the value amplitude of the ultimate score is relatively large. In other words, the results of assessing the ability for moving high-tech production lines to Southeast Asia show the differences in the suitability of countries. With high maturity in technology, India is at the top of the list. Meanwhile, the rapidly growing economy, supportive policies, and
the young population structure are significant advantages for The land Mistreau Malaysia the young population structure are significant advantages for Thailand, Vietnam, Malaysia, Thailand, Vietnam, Malaysia, and Indonesia. and Indonesia.

Figure 6. The ultimate score for moving high-tech manufacturing. **Figure 6.** The ultimate score for moving high-tech manufacturing.

4.4. Sensitivity Analysis

4.4. Sensitivity Analysis 4.4.1. Criteria Weights

To analyze the sensitivity of the criteria weights to prioritization, first, the criteria are classified into three groups—a cost-related group, a policy-related group, and a productioncondition-related group. For these groups, four different criteria weight allocation scenarios were constructed, as shown in Table [9.](#page-16-0) In scenario 1, the criteria were weighted equally. Meanwhile, scenario 2 focused on cost-related criteria. Scenario 3 was concerned with policy criteria, while scenario 4 was concerned with production conditions. As shown in Figure [7,](#page-16-1) the sensitivity analysis results showed that the weight of the criteria had a significant influence on the evaluation results of the proposed method. The ranking of countries did not show a big difference between the base scenario, where the weights of the criteria were determined by the proposed method, and scenario 1. Another finding was that the rankings of India, Thailand, and Vietnam were always at the top, regardless of differences in the allocation of weights. As the weight of the cost-related criteria decreased, Malaysia's ranking dropped significantly from 3rd to 7th place. In contrast, Singapore rose in rank as decision makers became more concerned about the criteria for production conditions.

Scenarios

Criteria Group

Table 9. Weighting scenarios.

Figure 7. Weighting scenario analysis. **Figure 7.** Weighting scenario analysis.

4.4.2. Psychological Behavior Coefficients 4.4.2. Psychological Behavior Coefficients

The advantage of the proposed method is the reinforcement of regret theory in the The advantage of the proposed method is the reinforcement of regret theory in the prioritization process. Therefore, the coefficients reflecting the psychological behavior of prioritization process. Therefore, the coefficients reflecting the psychological behavior of decision makers should also be analyzed for sensitivity. As shown in Figure 8, the risk decision makers should also be analyzed for sensitivity. As shown in Figure [8,](#page-17-0) the risk aversion coefficient is believed to have an influence on the prioritization outcome. However, the effect of this coefficient mainly swaps the rank of adjacent alternatives. For example, when the risk-aversion coefficient is greater than or equal to 0.88, the rankings for India and Thailand are interchangeable. Similarly, the rankings of Indonesia and Singapore swap with very low or very high values of the risk-aversion coefficient.

For the regret-aversion coefficient, the sensitivity analysis shows that this coefficient can create a large dist[ur](#page-17-1)bance in the results of the proposed method. As shown in Figure 9, the ranking disturbance becomes larger with a larger regret-aversion coefficient, especially from the threshold of 0.7. Accordingly, it can be concluded that the proposed method can effectively reflect the psychological behavior of the decision maker in the evaluation process. As a result, it is possible to determine the solution that best suits the context. In other words, while the efficient-evaluation process, based on objective data, is optimized by the DEA model, the effectiveness of subjective judgments is maximally tailored to the decision maker.

Figure 9. Regret-aversion coefficient sensitivity analysis. **Figure 9.** Regret-aversion coefficient sensitivity analysis.

4.5. Methodology Comparison 4.5. Methodology Comparison

The most significant advantage of the proposed approach is the integration of both The most significant advantage of the proposed approach is the integration of both objective data and subjective opinions in the evaluation process. Furthermore, for subjective opinions, the prioritization considers the psychological behavior of the decision makers through the risk-aversion coefficient and the regret-aversion coefficient. This advantage makes decisions more consistent with the worldview of the decision maker.

To verify the quality of the solution, the proposed method was compared with the To verify the quality of the solution, the proposed method was compared with the proven powerful spherical fuzzy TOPSIS method, which is another distance-based method. In order for the results to be comparable, the risk-aversion coefficient and the regret-aversion coefficient in the proposed method were disabled ($\varphi = 1$, $\lambda = 0$). As shown in Figure [10,](#page-18-1) the ranking results were not significantly different. The difference mainly appeared in the adjacent ranks. In other words, if the psycho-behavioral consideration feature is omitted, the results of the proposed method are remarkably consistent with that of the proven similar method.

Figure 10. Comparison analysis with another distance-based MCDM method. **Figure 10.** Comparison analysis with another distance-based MCDM method.

5. Conclusions 5. Conclusions

The development of high-tech companies is a powerful means of creating job growth, The development of high-tech companies is a powerful means of creating job growth, revitalizing a region's economy, and enhancing national technological innovation rates **reprised to the contract** and cross-border competitiveness [52]. Selecting suitable destinations for overseas pro-and cross-border competitiveness [\[52\]](#page-23-21). Selecting suitable destinations for overseas production lines of multinational high-tech companies has a great impact on their sustainable duction lines of multinational high-tech companies has a great impact on their sustainable development, as well as limiting risks and saving costs. This study aimed to prioritize the development, as well as limiting risks and saving costs. This study aimed to prioritize the destinations, which are in the East Asia and South Asia regions, for high-tech production lines. This prioritization process determined both the efficiency and the effectiveness of lines. This prioritization process determined both the efficiency and the effectiveness of developing countries, based on quantitative indicators and qualitative criteria, respectively. developing countries, based on quantitative indicators and qualitative enterty, respectively.
Using a novel bounded rationality MCDM approach, thirteen countries in Southeast Asia tively. Using a novel bounded rationality MCDM approach, thirteen countries in South-were prioritized according to different indicators and criteria. In the proposed approach, for efficiency assessment, the super-SBM model was applied to evaluate the super-efficiency countries for high-tech manufacturing. On the other hand, for assessing effectiveness, a novel SfRDMA approach was developed and introduced for the first time to determine effectiveness based on ten criteria. Finally, the efficiency and effectiveness were composited for the prioritized countries. From these results, it was clear that India, Thailand, Vietnam, Malaysia, and Indonesia are priority destinations for high-tech production lines. destinations, which are in the East Asia and South Asia regions, for high-tech production

In addition to making a practical contribution through our findings, the novel composited regret-theory-based spherical fuzzy prioritization approach was the primary theoretical contribution of this research to the field of decision science. Furthermore, the findings of this study could be valuable for researchers or investors in promoting the development of high-tech. In future research, the performance of tests for the risk-aversion coefficient and the regret-aversion coefficient is proposed.

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Appendix A

Table A1. Super-SBM Model's Data.

Table A2. Super-SBM model results.

Table A3. Expert's qualification and linguistic evaluation.

Criteria	EFC-1	$EFC-2$	$EFC-3$	$EFC-4$	$EFC-5$
$EFC-1$	(0, 0.3, 0.2)	(0.49, 0.24, 0.39)	(0.52, 0.23, 0.38)	(0.4, 0.25, 0.28)	(0.5, 0.24, 0.39)
$EFC-2$	(0.57, 0.22, 0.44)	(0, 0.3, 0.2)	(0.59, 0.22, 0.44)	(0.62, 0.22, 0.47)	(0.68, 0.2, 0.49)
$EFC-3$	(0.47, 0.24, 0.38)	(0.68, 0.2, 0.48)	(0, 0.3, 0.2)	(0.69, 0.2, 0.49)	(0.67, 0.2, 0.47)
$EFC-4$	(0.5, 0.24, 0.38)	(0.7, 0.19, 0.48)	(0.44, 0.26, 0.37)	(0, 0.3, 0.2)	(0.6, 0.21, 0.44)
EFC-5	(0.63, 0.22, 0.47)	(0.73, 0.19, 0.49)	(0.64, 0.21, 0.47)	(0.62, 0.21, 0.44)	(0, 0.3, 0.2)
$EFC-6$	(0.56, 0.23, 0.45)	(0.68, 0.2, 0.49)	(0.49, 0.24, 0.39)	(0.58, 0.23, 0.44)	(0.49, 0.24, 0.38)
$EFC-7$	(0.52, 0.24, 0.39)	(0.69, 0.2, 0.48)	(0.57, 0.23, 0.44)	(0.62, 0.22, 0.47)	(0.77, 0.18, 0.48)
$EFC-8$	(0.64, 0.21, 0.47)	(0.59, 0.21, 0.4)	(0.66, 0.21, 0.47)	(0.63, 0.21, 0.47)	(0.58, 0.22, 0.44)
EFC-9	(0.51, 0.23, 0.32)	(0.56, 0.23, 0.44)	(0.5, 0.23, 0.32)	(0.51, 0.23, 0.39)	(0.56, 0.23, 0.44)
$EFC-10$	(0.54, 0.24, 0.44)	(0.51, 0.24, 0.39)	(0.51, 0.23, 0.39)	(0.58, 0.22, 0.4)	(0.53, 0.23, 0.39)
Criteria	$EFC-6$	$EFC-7$	EFC-8	EFC-9	EFC-10
EFC-1	(0.57, 0.22, 0.39)	(0.57, 0.22, 0.44)	(0.61, 0.22, 0.47)	(0.57, 0.23, 0.44)	(0.58, 0.22, 0.44)
$EFC-2$	(0.64, 0.21, 0.47)	(0.65, 0.21, 0.47)	(0.76, 0.18, 0.49)	(0.65, 0.21, 0.47)	(0.73, 0.19, 0.49)
$EFC-3$	(0.67, 0.2, 0.46)	(0.61, 0.22, 0.45)	(0.61, 0.22, 0.47)	(0.59, 0.21, 0.4)	(0.62, 0.22, 0.48)
$EFC-4$	(0.62, 0.21, 0.44)	(0.57, 0.23, 0.44)	(0.39, 0.26, 0.28)	(0.38, 0.25, 0.27)	(0.66, 0.2, 0.47)
$EFC-5$	(0.59, 0.22, 0.44)	(0.47, 0.24, 0.31)	(0.52, 0.23, 0.39)	(0.46, 0.23, 0.3)	(0.69, 0.2, 0.49)
$EFC-6$	(0, 0.3, 0.2)	(0.48, 0.24, 0.38)	(0.53, 0.24, 0.44)	(0.47, 0.25, 0.39)	(0.63, 0.22, 0.48)
$EFC-7$	(0.65, 0.21, 0.47)	(0, 0.3, 0.2)	(0.59, 0.22, 0.44)	(0.59, 0.22, 0.44)	(0.65, 0.21, 0.47)
$EFC-8$	(0.65, 0.21, 0.47)	(0.66, 0.21, 0.49)	(0, 0.3, 0.2)	(0.5, 0.24, 0.38)	(0.72, 0.2, 0.49)
EFC-9	(0.63, 0.22, 0.48)	(0.71, 0.19, 0.48)	(0.57, 0.22, 0.4)	(0, 0.3, 0.2)	(0.74, 0.19, 0.5)
$EFC-10$	(0.61, 0.23, 0.48)	(0.5, 0.23, 0.38)	(0.65, 0.2, 0.47)	(0.7, 0.2, 0.5)	(0, 0.3, 0.2)

Table A4. The SF direct-influence matrix.

Table A5. The SF total-influence matrix.

Table A6. The SF decision matrix.

Table A6. *Cont.*

Table A7. The defuzzied SF decision matrix.

Table A8. SfRDMA results.

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