

**Table S1.** A tabular view of the literature review

<b>Topic(s) under study</b>	<b>References</b>
Objectives of sanctions	Barber 1979; Kempfer 2007; Lindsay 1986.
Smart sanctions	Hopkins 1997; Weiss 1999; Alnasrawi 2001; Lektzian and Souva 2003; O'Sullivan 2003; Drezner 2011; Bapat 2013; Petrescu 2016; Ahn and Ludema 2020; Hufbauer 2020; Felbermayr, 2021.
Impacts of sanctions on targets and issuers	Bapat 2013; Jeong and Peksen 2019; Early 2019, Besedes 2021.
Effectiveness of sanctions	Baldwin 1985; Hufbauer 1990; Pape 1997; Elliot 1999; Beladi and Oladi 2015.
The relevance of threats on the effectiveness of sanctions	Nooruddin 2002; Kaempfer 2007; Miller 2014; Weber 2020.
Duration of sanctions, how they finish and factors that affect their success	Hufbauer 1990; Drury 1998; Bolks 2000; McGlivery 2002; Alen 2005; Kaempfer 2007; Early 2011; Krustev 2011; Early 2015; Attia, 2020, Joshi 2020; Weber 2020; Besedes 2021; Crozet 2021; Kwon 2022.