

## Descriptive statistics of the variables

### Europe

<b>Variable</b>	<b>Min</b>	<b>Mean</b>	<b>Median</b>	<b>Max</b>	<b>SD</b>
Debt ratio	0.065	0.300	0.335	0.896	0.183
Insider holdings	0.004	0.185	0.176	0.326	0.083
Average tax rate	0.008	0.142	0.140	0.249	0.050
EBITDA Sales	0.000	0.130	0.157	0.604	0.110
PE	8.999	35.501	105.682	5345.196	548.351
P Sales	0.134	0.172	1.608	7.747	1.344

### The US

<b>Variable</b>	<b>Min</b>	<b>Mean</b>	<b>Median</b>	<b>Max</b>	<b>SD</b>
Debt ratio	0.041	0.263	0.304	0.918	0.150
Insider holdings	0.005	0.149	0.152	0.468	0.079
Average tax rate	0.003	0.112	0.121	0.279	0.073
EBITDA Sales	0.000	0.158	0.184	0.520	0.102
PE	10.52	34.10	90.73	2725.10	287.594
P Sales	0.320	1.580	2.060	6.660	1.474