

Special Issue

Shocks, Public Policies and Housing Markets

Message from the Guest Editor

Unexpected shocks create scenarios of huge uncertainty, with potential strong effects on the housing markets. We have experienced two very different shocks in the last years: the global financial crisis of 2008 and the COVID-19 pandemic. In both cases, there were regulatory changes that shaped the landscape of credit risk management, pricing, and eviction requirements, among other factors. This Special Issue is dedicated to the theoretical and empirical analysis of (1) how housing markets react to strong unexpected negative shocks and (2) the economic consequences of new regulations and law reforms in the housing and mortgage markets in response to negative shocks (law and economic issues). Both areas of research may provide useful insights for policy makers. Papers analyzing the effects and political and regulatory consequences of the global financial crisis of 2008 and/or the recent pandemic are welcomed.

Guest Editor

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